

Explanation of variances – pro forma

Name of smaller authority: **PAUNTLEY PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);

- variances of £100,000 or more require explanation regardless of the % variation year on year;

- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	3,905	4,379				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,600	7,000	400	6.06%	NO		
3 Total Other Receipts	2,339	1,216	-1,123	48.01%	YES		24/25 inflated VAT refund of additional £500 due to project in 23/24. 24/25 received donations of £500 towards a new defibrillator cabinet. No donations/grants received in 25/26.
4 Staff Costs	4,582	4,814	232	5.06%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,883	2,695	-1,188	30.59%	YES		24/25 additional expense of defib cabinet £515. Inflated payroll provider costs £160 due to changing provider midyear from one who received payment at the end of the year to one who charges in advance. 24/25 community first aid training provided cost of £150
7 Balances Carried Forward	4,379	5,086				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	4,379	5,086				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	10,913	10,913	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable